



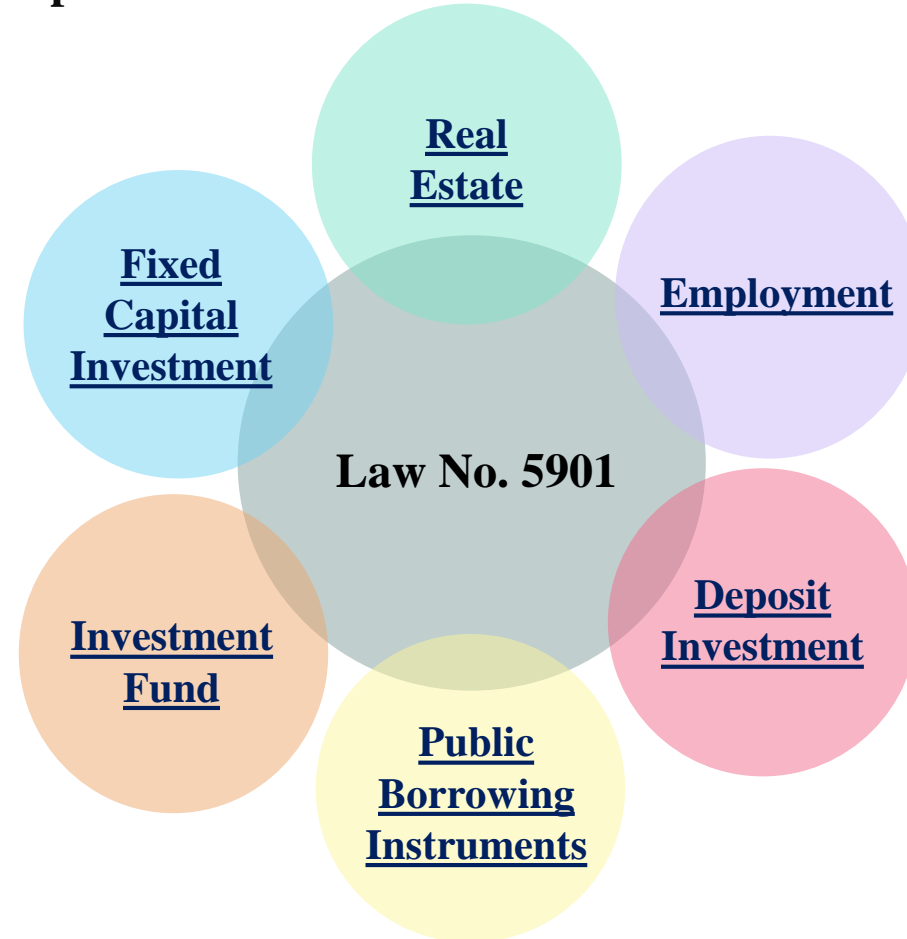
**Exceptional Acquisition of Turkish Citizenship by Foreign
Investors within the framework of the Law numbered 5901**

June 2019

Exceptional acquisition of Turkish citizenship by investment within the framework of the regulation on the enforcement of the Turkish Citizenship Law



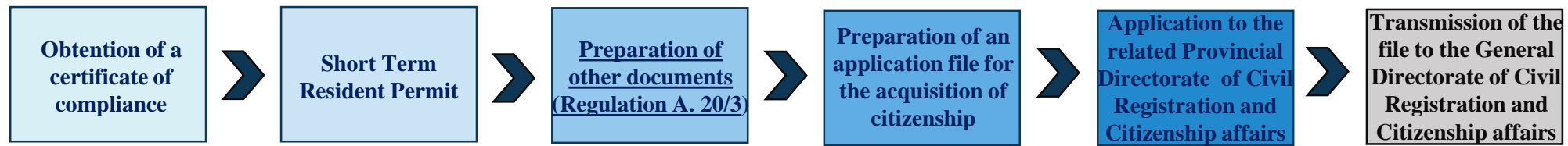
Foreign individuals who fulfill at least one of the following investment options may acquire Turkish Citizenship with the decision of the President of the Republic:



🔍 The applicant's foreign spouse and children below 18 years of age or dependent children of the applicant or his/her spouse may also acquire Turkish Citizenship within the scope of the related application.

1. Acquisition of Citizenship through Fixed Capital Investment

- ❖ The relevant investment option is regulated under [Article 20/2 \(a\) of the Regulation on the Enforcement of The Turkish Citizenship Law](#)
- ❖ In this scope, foreign individuals who fulfill the requirement to **make fixed capital investment** in the amount of at least **USD 500,000 or its equivalent in foreign currency or Turkish Liras** will have the right to acquire Turkish Citizenship.
- ❖ The application procedure is as follows:



Where from?

Ministry of Industry and Technology
General Directorates of Incentive Practices and Foreign Capital



A report indicating the amount of the fixed capital approved by a CPA (certified public accountant) shall be submitted.

Where from?

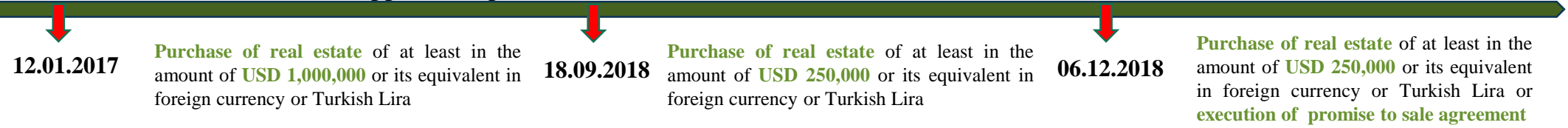
Related Provincial Directorate of Migration Management

🔍 Real persons entitled to acquire citizenship through fixed capital investments, cannot transfer their shares in the company to any third party for at least **three years**.

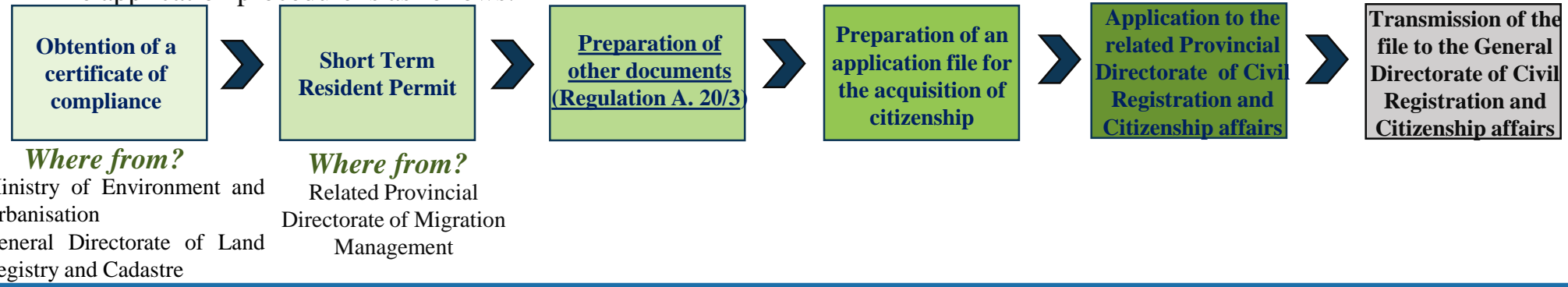
🔍 If the fixed capital investment is realized by becoming a shareholder of a company, the capital share paid by the foreign investor shall be in the amount of at least **USD 500,000** or its equivalent in foreign currency or Turkish Liras.

2. Acquisition of Citizenship through Purchase of a Real Estate or Execution of a Promise to Sale Agreement

- ❖ The relevant investment option is regulated under [Article 20/2 \(b\) of the Regulation on the Enforcement of The Turkish Citizenship Law](#).
- ❖ In this scope, foreign individuals who fulfill one of the following requirement: (i) **purchase of a real estate** of at least in the amount of **USD 250,000** or its equivalent in foreign currency or Turkish Liras provided that an **annotation stating that such property will not be sold for 3 years** shall be issued by the title deed registry or (ii) execution of a **promise to sale agreement** before the public notary with respect to an immovable property whose freehold flat or construction servitude is established, at least in the amount of **USD 250,000** or its equivalent in foreign currency or Turkish Liras **paid in advance** with a **commitment stating that such property will not be ceased and aliened for 3 years** may acquire Turkish Citizenship.
- ❖ The detailed timetable for the application procedure is as follows:



- ❖ The application procedure is as follows:



2. Acquisition of Citizenship through Purchase of a Real Estate

- ❖ **Purchase of a real estate** in the amount of at least **USD 250,000** or its equivalent in foreign currency or Turkish Liras together with an **annotation stating that such property will not be sold for 3 years** issued by the title deed registry is required.
- ❖ A certificate of compliance shall be obtained following the purchase of the real estate and the obtention of a valuation report.



The real estate subject to the application may have the following qualifications:

- Immovable properties purchased by instalments (applicable for immovable properties acquired after the date of 19.09.2018),
- Immovable properties purchased with mortgage loan,
- Immovable properties subject to shareholding, or
- Immovable properties subject to any right(s) (mortgage etc.) granted in favor of a third party

🔍 *All of the payments shall be certified via bank receipt.*

How to obtain ?

- [Shall be obtained from the institutions published on the official website of BRSA.](#)
- The report showing the market value of the immovable property in question shall be issued no more than 3 months prior to the application date. The valuation of the **properties whose acquisition is completed**, will be determined on the basis of the current market value of the property on the acquisition date. *The obtention of a valuation report has become compulsory for the purchase of any immovable property by foreigners since 4 March 2019.*
- The effective sale rate on the date of the purchase shall be taken in consideration in determining the value of the immovable property in US Dollars.

🔍 *The sale price indicated within the official deed \geq the price indicated within the valuation report*

2. Acquisition of Citizenship through Execution of a Promise to Sale Agreement

- ❖ Execution of a **promise to sale agreement** before the public notary with respect to a real estate on which a freehold flat or construction servitude is established, of a value of at least **USD 250,000** or its equivalent in foreign currency or Turkish Liras **paid in advance**, together with a **commitment stating that such property will not be ceased or aliened for 3 years** is required.
- ❖ A certificate of compliance shall be obtained following the purchase of the immovable property and signing of a promise to sale agreement:

Promise to Sale Agreement



Valuation Report



Obtention of a certificate of compliance

The real estate subject to the agreement and application shall met the following criterias:

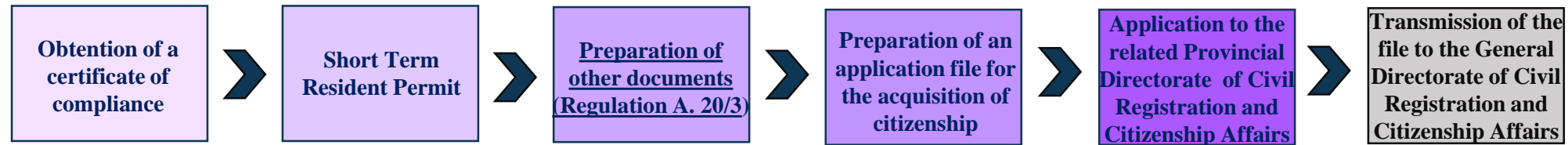
- The agreement shall be arranged before the Public Notary,
- A freehold flad or construction servitude must be established on the immovable property in question,
- The independent section subject to the commitment must be registered on behalf of the commitant at the date of the annotation request,
- A commitment stating that the immovable property in question will not be ceased or aliened for 3 years shall be submitted to the Land Registry, and
- *The price of the real estate (USD 250,00 or its equivalent in foreign currency or Turkish Liras) shall be paid in advance via bank transfer after the date of 07.12.2018. and before the execution of the agreement.*

Where from?

- [Shall be obtained from the institutions published on the official website of BRSA.](#)
- The mentioned report must be prepared on the basis of the value of the independent section (if the section in question is not completed the report shall be prepared in considreation of the approximate value of the section) **on the date which the promise to sale agreement is arranged before the public notary.**

3. Acquisition of Citizenship through Generation of Employment

- ❖ The relevant investment option is regulated under [Article 20/2 \(c\) of the Regulation on the Enforcement of The Turkish Citizenship Law](#).
- ❖ In this scope, foreign individuals who fulfill the requirement to **provide employment** for at least **50 persons** will have the right to acquire Turkish Citizenship
- ❖ The application procedure is as follows:



Where from?

Ministry of Family, Labor and Social Services

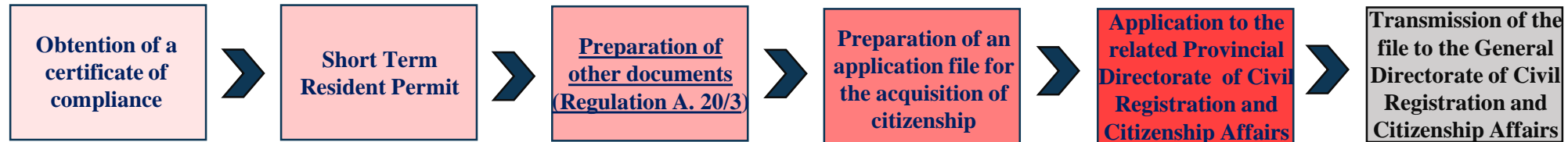
General Directorate of International Labor

Where from?

Related Provincial Directorate of Migration Management

4. Acquisition of Citizenship through Deposit Investment

- ❖ The relevant investment option is regulated under [Article 20/2 \(ç\) of the Regulation on the Enforcement of The Turkish Citizenship Law](#).
- ❖ In this scope, foreign individuals who fulfill the requirement to **deposit USD 500,000** or its equivalent in foreign currency or Turkish Liras in a **bank operating in Turkey** for a period of at least **3 years** will have the right to acquire Turkish Citizenship.
- ❖ The application procedure is as follows:



Where from ?

Banking Regulation and Supervisory Agency

Consumer Relations Department

Where from ?

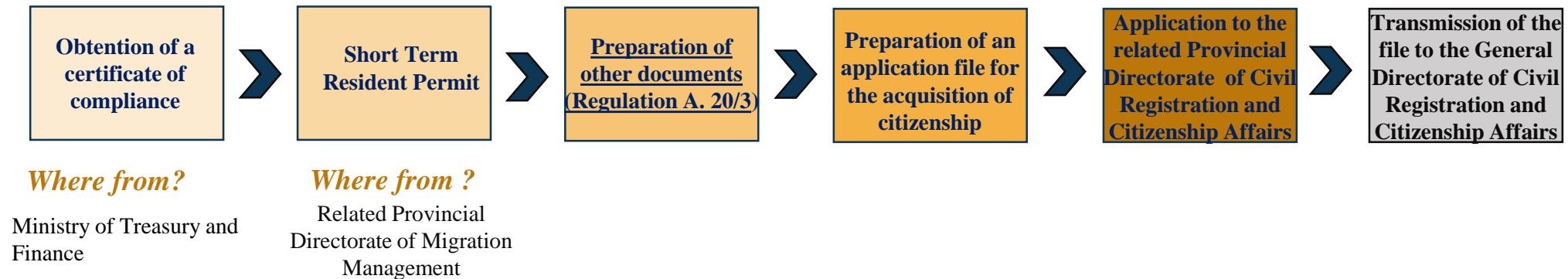
Related Provincial Directorate of Migration Management

What are the opportunities ?

- USD Dollar currency rates as of the date on which the bank account is opened will be taken in consideration,
- Application by determining the sum of the amounts deposited in several banks,
- Opportunity to benefit from interests, profit shares and similar incomes to be arisen from the amount deposited in the bank,
- Freedom to dispose on the bank account (*However; Any legal restriction which may prevent the use of the deposited amount or reduce of the deposited amount subject to the application shall be notified to the BRSA by the banks. Accordingly, the process regarding the acquisition of Turkish citizenship shall be terminated or cancelled (if already acquired) following the notification to be made to the Ministry of Interior Affairs, General Directorate of Population and Citizenship Affairs and to the General Directorate of Migration Management.*)

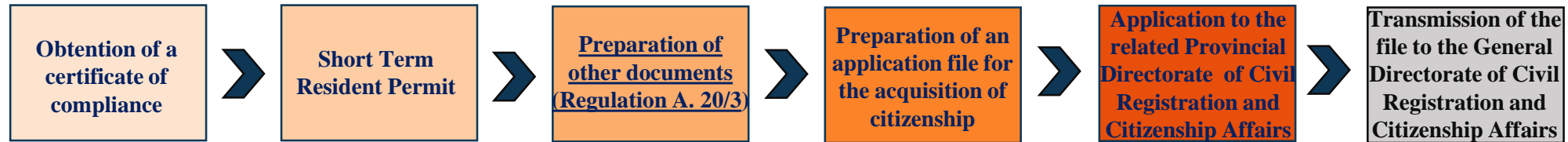
5. Acquisition of Citizenship through Purchase of Public Borrowing Instruments

- ❖ The relevant investment option is regulated under [Article 20/2 \(d\) of the Regulation on the Enforcement of The Turkish Citizenship Law](#).
- ❖ In this scope, foreign individuals who fulfill the requirement to **purchase public borrowing instruments** in the amount of at least **USD 500,000 or its equivalent in foreign currency or Turkish Liras**, provided that such amount shall be held **for at least 3 years** will have the right to acquire Turkish Citizenship.
- ❖ The application procedure is as follows:



6. Acquisition of Citizenship through Purchase of Investment Funds

- ❖ The relevant investment option is regulated under [Article 20/2 \(e\) of the Regulation on the Enforcement of The Turkish Citizenship Law](#).
- ❖ In this scope, foreign individuals who fulfill the requirement to **purchase real estate investment fund participation shares or venture capital trust participation shares** in the amount of at least **500,000 USD or equivalent foreign currency or Turkish Lira** provided that such amount shall be held **for at least 3 years** will have the right to acquire Turkish Citizenship.
- ❖ The application procedure is as follows:



Where from ?
Stock Exchange commission

Where from ?
Related Provincial Directorate of Migration Management



- Central Registry Agency (CRA) registry number
- Written application including real estate investment fund and venture capital trust informations

The application file submitted to the General Directorate of Civil Registration and Citizenship Affairs is subject to an archive research and the approval of the President.



- An archive search is conducted in order to examine whether there is any obstacle in terms of national security and public order.



Turkish citizenship is acquired upon the decision of the President to acquire Turkish citizenship.

Thank you



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